



3 July 2009

**ASX Announcements**

**PUFFIN FPSO OPERATIONS UPDATE**

AED Oil Limited has announced that “on 17 June 2009 the Puffin Joint Venture had issued a ‘Breach Notice’ to the owner of the FPSO in connection with certain material safety and operating breaches. Those breaches have not been rectified to the satisfaction of the Puffin Joint Venture by the owner of the FPSO. Moreover, reasonable steps in that regard have not been taken by the owner of the FPSO.

The Puffin Joint Venture has therefore exercised its rights to terminate the charter contract with the owner of the FPSO.

The Joint Venture will now consider its options for the Puffin Field.”

For any further information on Puffin operations please go to AED’s website:  
<http://www.aedoil.com>

Norwest’s 1.25% over-riding royalty interest covers the entire AC/P22 permit and any production derived within the bounds of the permit.

For and on behalf of  
**Norwest Energy NL**

**Peter L Munachen**  
**Director and Chief Executive Officer**