



19 May 2009

ASX Companies Announcements

Great Auk 1 Progress Report No 3

AED Oil Limited has reported that “the MDT results of the Great Auk 1 exploration well have now been completed. The MDT confirmed the intersection of a 7m hydrocarbon column in the LK1a sand as reported on 7 May 2009. The samples collected together with the pressure data confirm the presence of a heavy (or wet) gas with a high condensate to gas ratio (approximately 100bbl/MMscf). This well represents the first gas discovery on the Puffin permit. While the volumes are unlikely to be commercial at this stage, the outcome of this exploration well provides considerable insight to the future exploration potential within the region. Further geological modelling is currently being undertaken. The Great Auk 1 well was terminated at 3522.00m MDRT with no further discoveries of hydrocarbon being made. Water depth was 60.4m. The rotary table elevation is 37.0m above sea level

The West Atlas jack-up rig has relocated to the Puffin 13 appraisal well located 450 metres south of Puffin 9. The objective of Puffin 13 is to test the updip potential of the structures identified by Puffin 9, drilled by AED in 2006 and discovered oil in both the UK1a and LK1a sands. Spudding of Puffin 13 is expected within the next day. Weather conditions are favourable and preparations are progressing to plans.”

For any further information on Puffin operations please go to AED’s website:
<http://www.aedoil.com>

Norwest’s 1.25% over-riding royalty interest covers the entire AC/P22 permit and any production derived within the bounds of the permit.

For and on behalf of
Norwest Energy NL

Peter L Munachen
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