



12 May 2009

ASX Companies Announcements

Great Auk 1 Progress Report No 2

AED Oil Limited has reports that “the Great Auk-1 exploration well is presently at a depth of 3520m (MDRT). The well has progressed through the Vulcan formation without intersecting hydrocarbon. Drilling is continuing toward the deeper sands.

Upon reaching total depth it is the intention to undertake MDT testing in the hydrocarbon interval discovered in the UK1a sands and as reported on 7 May 2009. The results of the testing for oil in this structure will greatly assist understanding of the oil migration model for this region.

The West Atlas jack-up rig is drilling the exploration well. Water Depth is 60.4m. The rotary table elevation is 37.0m above sea level. All depths are reported as metres from the rotary table (MDRT) unless otherwise specified. Weather conditions are favourable and drilling is progressing to plans.”

For any further information on Puffin operations please go to AED’s website:
<http://www.aedoil.com>

Norwest’s 1.25% over-riding royalty interest covers the entire AC/P22 permit and any production derived within the bounds of the permit.

For and on behalf of
Norwest Energy NL

Peter L Munachen
Director and Chief Executive Officer