



7 May 2009

ASX Companies Announcements

### **Great Auk 1 Hydrocarbon Discovery**

AED Oil Limited has report that "a 6 to 7m column of hydrocarbons have been discovered in the Great Auk-1 exploration well in the Puffin K1a sands (the first exploration target) at 2200m MDRT. Further analysis of drilling logs is presently being undertaken however the presence of hydrocarbons at this location strongly supports the present hydrocarbon migration model into this area. Drilling is continuing toward the remaining to exploration target identified for this well, the Vulcan and the Plover sands

The surface location Great Auk-1 well is approximately 10km south of Puffin-9 (an AED oil discovery in 2006) and 16km to the west of the Skua oilfield, a producing field previously held by BHP. Further announcements will be made regarding the interpretations of the hydrocarbon discovery.

The GreatAuk-1 well is the first of a possible two well program. A decision has now been made that should there be enough time remaining in the drilling program the second well will be an appraisal well drilled updip of Puffin-9. A6m column of oil was discovered in the UK1a sands and approx 4m of oil was discovered in theLK1asands in Puffin-9.

The West Atlas jack-up rig is drilling the exploration well. Water Depth is 60.4m. The rotary table elevation is 37.0m above sea level. All depths are reported as metres from the rotary table(MDRT) unless otherwise specified. Weather conditions are favourable and drilling is progressing to plans."

For any further information on Puffin operations please go to AED's website:  
<http://www.aedoil.com>

Norwest's 1.25% over-riding royalty interest covers the entire AC/P22 permit and any production derived within the bounds of the permit.

For and on behalf of  
**Norwest Energy NL**

**Peter L Munachen**  
**Director and Chief Executive Officer**