



1 September 2008

ASX Announcement

WISTERIA 1 DRILLING UPDATE

Norwest Energy (ASX:NWE) advises that the operation at the Wisteria-1 well at 1800 hours WST on 31 August, 2008 was drilling ahead in 311mm hole at measured depth of 2019 metres.

Since our last report, the well set 340mm casing to a depth of 1,670 metres and has drilled through the first of the three targets, the Puffin Formation, without encountering any reservoir quality sandstones or significant hydrocarbon shows.

The well will now drill ahead in 311mm hole to intersect the Jurassic Montara and Plover sandstone targets at a deeper level. Hydrocarbon prospectivity of the Montara and Plover targets is geologically independent of the Puffin Formation target and, if oil is present, has the potential to contain reserves of 21 - 32mmbbls (P50). The Montara and Plover reservoirs are the same formation that contains producible oil and gas at the nearby Montara field which is currently under development.

The total depth of the well is estimated to be 3,323 metres.

The AC/P32 Permit is located in the Vulcan sub-basin off the coast of Western Australia, and is surrounded by a number of existing oil and gas production and discoveries including Jabiru, Challis, Cassini, Skua, Swift, Puffin and Montara.

Norwest has a 15% interest in the Wisteria 1 well and will contribute approximately 6% of the dry hole costs of the well.

The participants in the AC/P 32 permit are:

Coogee Resources (Ashmore Cartier) Pty Ltd (Operator)	22.5%
Westranch Holdings Pty Ltd (a wholly owned subsidiary of Norwest)	15.0%
Adelphi Energy Limited	10.0%
Bounty Oil & Gas NL	10.0%
Bharat PetroResources Ltd	20.0%
Cosmo Energy Exploration & Development Ltd	22.5%



norwest
E N E R G Y

For and on behalf of
Norwest Energy NL

EA Myers
Company Secretary

About Norwest Energy NL

Norwest is a Perth-based exploration and production company with project interests in Australia and the UK. It also has a 1.25% over-riding royalty over production from the Puffin Field operated by East Puffin Pty Ltd (a subsidiary of Sinopac International Petroleum and Production Corporation) and AED Limited. Norwest maintains a UK office to support its North Sea activities as well as to seek out UK and International exploration and production opportunities. It also maintains a representative office in New Delhi.