



27 August 2008

## **ASX Announcement**

### **WISTERIA 1 DRILLING UPDATE**

Norwest Energy (ASX:NWE) advises that the operations at the Wisteria 1 well at 0600 hours WST on 27 August, 2008 was preparing to set 340mm casing to a measured depth of 1,670 metres.

Since our last report, the well spudded at 13.00 hours WST on 22 August, 2008. Thereafter, 914mm surface hole was drilled to a depth of 172 metres and 762mm conductor string cemented at a depth of 168.5 metres. Since then, the well has been drilled in 445mm hole to a depth of 1,670 metres.

Once the 340mm casing has been set, the well will drill ahead in 311mm hole to its programmed total depth of 3,323 metres.

The well is designed to intersect the Puffin Formation reservoir just inside the pinch-out edge of the Puffin Sandstone and coincident with an amplitude anomaly. The well will then intersect the Montara and Plover sandstone targets on the crest of a separate culmination, at the Jurassic level, vertically below the Puffin play.

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The AC/P32 Permit is located in the Vulcan sub-basin off the coast of Western Australia, and is surrounded by a number of existing oil and gas production and discoveries including Jabiru, Challis, Cassini, Skua, Swift, Puffin and Montara.

Norwest has a 15% interest in the Wisteria 1 well and will contribute approximately 6% of the dry hole costs of the well.

The participants in the AC/P 32 permit are:

Coogee Resources (Ashmore Cartier) Pty Ltd (Operator)	22.5%
<b>Westranch Holdings Pty Ltd</b> <b>(a wholly owned subsidiary of Norwest)</b>	<b>15.0%</b>
Adelphi Energy Limited	10.0%
Bounty Oil & Gas NL	10.0%
Bharat PetroResources Ltd	20.0%
Cosmo Energy Exploration & Development Ltd	22.5%



**norwest**  
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For and on behalf of  
Norwest Energy NL

EA Myers  
Company Secretary

**About Norwest Energy NL**

Norwest is a Perth-based exploration and production company with project interests in Australia and the UK. It also has a 1.25% over-riding royalty over production from the Puffin Field operated by East Puffin Pty Ltd (a subsidiary of Sinopac International Petroleum and Production Corporation) and AED Limited. Norwest maintains a UK office to support its North Sea activities as well as to seek out UK and International exploration and production opportunities. It also maintains a representative office in New Delhi.