



20 August 2008

## WISTERIA 1 WELL

Norwest has been informed by Coogee Resources, the Operator of AC/P32 in the Timor Sea, that the Wisteria-1 well, which had been delayed to the first quarter of 2009 could now spud as early as the coming weekend 23/24 August. The turnaround in the likely spud date is due to weather related issues and the scheduling of development operations at Coogee's Montara field. Contractual arrangements for the drilling rig that is to drill Wisteria-1 allow Coogee Resources the right to determine the rig work schedule.

Further updates will be made as soon as the rig schedule has firmed up.

The Company has a 15% interest in the Wisteria 1 well and will contribute approximately 6% of the dry hole costs of the well.

The participants in the AC/P 32 permit are:

Coogee Resources (Ashmore Cartier) Pty Ltd (Operator)	22.5%
Westranch Holdings Pty Ltd (a wholly owned subsidiary of Norwest)	15.0%
Adelphi Energy Limited	10.0%
Bounty Oil & Gas NL	10.0%
Bharat Petroleum Corporation Ltd	20.0%
Cosmo Energy Exploration & Development Ltd	22.5%

For and on behalf of  
Norwest Energy NL

EA Myers  
Company Secretary

### About Norwest Energy NL

Norwest is a Perth-based exploration and production company with project interests in Australia and the UK. It also has a 1.25% over-riding royalty over production from the Puffin Field operated by East Puffin Pty Ltd ( a subsidiary of Sinopac International Petroleum and Production Corporation) and AED Limited . Norwest maintains a UK office to support its North Sea activities as well as to seek out UK and International exploration and production opportunities. It also maintains a representative office in New Delhi.