



2 July 2008  
ASX announcement

### **Norwest appoints Chief Executive Officer**

The Directors of Norwest Energy (ASX:NWE) are pleased to announce that Dr Roger Neil O'Brien has been appointed as Chief Executive Officer of the Company with effect from 1 July 2008.

Dr O'Brien (59), a New Zealand resident is a metallurgist and holds a PhD in Fracture Mechanics. He has been involved in the international upstream and downstream oil industry for over 33 years with field and management experience in the UK, Netherlands, New Zealand, East Timor and Australia in refineries, fuel supply systems; and on and offshore exploration and production.

He spent 14 years with Shell International Petroleum working in the UK, New Zealand and the Netherlands. After leaving Shell in 1988 he held a number of senior management positions in New Zealand within the petroleum and power industries. Those positions included Group Manager, Production and Development with New Zealand Oil & Gas Ltd (NZOG) where amongst a range of other projects he was involved with the development of the Tubridgi gas field in Western Australia. He also was a director of the NZOG subsidiaries and Pan Pacific Petroleum Pty Ltd during some of that time.

For the last ten years he has operated his own business consulting internationally to a number of sectors in industry including oil and gas, and covering a broad cross section of management and technical disciplines.

“ Roger's diverse skill set, combined with his international business experience in and out of the petroleum industry brings to the Company a unique ability that will be very welcome at Norwest as it expands its operations in the UK and we are pleased to have Roger on board. “ said Peter Munachen, spokesman for Norwest.

Dr O'Brien will re locate from New Zealand to Perth during July. Under the terms of his three year service contract he will receive an annual salary of A\$375,000 and as part of his remuneration will be granted five million options to subscribe for shares in the capital of the company on the following basis:-

1. 1,000,000 options exercisable at 20 cents each at any time after 31 March 2009;



2. 2,000,000 options exercisable at 25 cents each at any time after 30 September 2009, and
3. 2,000,000 options exercisable at 30 cents each at any time after 31 March 2010.

Options not exercised by 30 June 2013 will expire.

For and on behalf of  
**Norwest Energy NL**

**PL Munachen**  
**Finance Director**

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