



norwest
E N E R G Y

1 July 2008

Company Announcements Office
Australian Securities Exchange Limited
Level 4
20 Bridge Street
Sydney NSW 2000

Dear Sirs

Expiry of Options

In 2004 the Company issued 500,000 employee options (NWEAK) pursuant to the Employee Incentive Scheme approved by shareholders at the 2002 Annual General Meeting. The options were exercisable at \$0.15 each with an expiry date of 30 June 2008.

Norwest now advises that the 500,000 options have expired.

For and on behalf of
Norwest Energy NL

EA Myers
Company Secretary