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Company Announcements Office

## Testing on Cobra Gas Discovery

- Test results determine un-stimulated flow rate not commercial
- Well suspended pending further evaluation of most effective well stimulation technique
- Appraisal drilling has established a total gas column in the Cobra structure of at least 350 feet true vertical thickness and likelihood of significant volume of gas in place within structure.

Norwest Energy NL ( ASX: NWE ) advises that EnCore Oil plc (LSE: EO.) operator of the ‘Cobra’ gas appraisal well 48/2c-5 (“the well”) on Southern North Sea block 48/2c, has completed testing of the well.

The test results determined that the un-stimulated flow rate is not commercial, accordingly the well is being suspended pending further evaluation of the most effective well stimulation technique.

Whilst testing of the appraisal well did not achieve the objective of establishing whether the reservoir was capable of flowing at commercial rates, it did establish the presence of a total gas column in the Cobra structure of at least 350 feet true vertical thickness and the results of the well support the likelihood that there is a significant volume of gas in place within the structure.

The well tested at a maximum un stimulated dry gas rate of 1.1 million standard cubic feet per day with a flowing tubing head pressure of 230 pounds per square inch through a 32/64 inch choke. The gas was produced from the Rotliegendes Sandstone through four and a half inch sand screens across the entire interval from 11,189 feet and 11,683 feet measured depth below rotary table.

” We are more than encouraged by the presence of the thickness of the gas column and the potential of significant gas volume in place, even though the well did not achieve its objective of flowing at commercial rates.” said Peter Munachen, acting Chief Executive Officer and Finance director of Norwest. He went on to say: “We look forward to working with Encore to evaluate the most effective well stimulation technique and to also determine the future direction of the Cobra project.”



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Norwest has a 22.5 per cent interest in the project together with co-venturer's, EnCore ( 20 per cent) , Bharat Petroleum Corporation Limited (25 per cent.), Tata Petrodyne Limited (25 per cent.) and Challenger Minerals (North Sea) Limited (7.5 per cent.).

**About Norwest**

Norwest is a Perth-based exploration and production company with interests in projects in Australia and the UK. It also has a 1.25% over-riding royalty on production from the Puffin Field currently operated by AED Oil Limited. Norwest maintains a UK office to support its North Sea activities as well as to seek UK and European exploration and production opportunities. It also maintains a representative office in New Delhi.

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