



12 May 2008

## ASX Release

### **Freshwater Point 1 Exploration Well Commences, Onshore Perth Basin, Western Australia**

Origin Energy advises that drilling of the Freshwater Point 1 exploration well, operated by its subsidiary Origin Energy Developments Pty Ltd, commenced on Sunday, 11 May, using the Ensign 48 drilling rig.

#### Freshwater Point 1

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**Well type:** Exploration (onshore; vertical)

**Location:** Perth Basin, Western Australia (EP413)

The Freshwater Point 1 surface location is 34.5 kilometres south-southeast of the township of Dongara, 25 kilometres south of the Jingemina oil plant, and 17.5 kilometres southwest of the Beharra Springs gas plant.

Surface co-ordinates for the Freshwater Point 1 drilling location are as follows:

Latitude: 29° 33' 34.09" S

Longitude: 114° 59' 56.84" E

<b>Interests:</b>	Origin Energy Developments Pty Ltd* (Operator)	49.189%
	ARC Energy Ltd	44.141%
	Victoria Petroleum NL	5.000%
	Norwest Energy NL	1.278%
	Roc Oil (WA) Pty Ltd**	0.250%
	J.K. Geary	0.142%

\* A wholly owned subsidiary of Origin Energy Limited

\*\* A wholly owned subsidiary of Roc Oil Company Limited

**Objectives:** Primary target: High Cliff Sandstone (Early Permian).  
Secondary targets: Intraformational sandstones of the Early Permian Irwin River Coal Measures and Holmwood Shale.

**Planned total depth:** 1,761 metres measured depth in Precambrian basement.

**Expected duration:** Total anticipated time to drill the well is 10 days.



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**Progress and status:** Freshwater Point 1 spudded at 01:00 hours WST on 11 May 2008, using Ensign Drilling Rig 48.

311 millimetre (12¼ inch) hole was drilled to 414 metres measured depth. Operation at 06:00 hours WST today was preparing to set surface casing.