



norwest
E N E R G Y

29 November 2007

Company Announcements Office
Australian Securities Exchange Limited
Level 4
20 Bridge Street
Sydney NSW 2000

Dear Sirs

Expiry of Options

At the 2002 Annual General Meeting shareholders approved the issue of 4,750,000 options to directors and employees. The options were exercisable at \$0.20 each and expired on 28 November 2007.

Norwest now advises that 1,900,000 of the said options expired.

For and on behalf of
Norwest Energy NL

EA Myers
Company Secretary