



27 November 2007

Company Announcements Office  
Australian Securities Exchange Limited  
Level 4  
20 Bridge Street  
Sydney NSW 2000

Dear Sirs

**Notice under section 708A of the Corporations Act 2001 (Cth) (Act)**

On 27 November 2007 Norwest Energy NL (Norwest) issued 750,000 fully paid ordinary shares (shares) to a director pursuant to the exercise of 750,000 options each exercisable at \$0.20 per option and expiring on 28 November 2007. The issue of the options was made pursuant to a shareholder resolution at the 2002 Annual General Meeting.

The Company gives this notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act").

The Shares were issued without disclosure to investors under Part 6D.2 of the Act. The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- (b) section 674 of the Act.

As at the date of this notice there is no information that is excluded information for the purposes of sections 708A(7) and (8) of the Act

For and on behalf of  
Norwest Energy NL

EA Myers  
Company Secretary