

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	NORWEST ENERGY NL
<b>ABN</b>	65 078 301 505

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Andrejs ( Andrew ) Karlis SVALBE
<b>Date of last notice</b>	20 December 2006

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	a) Direct b) Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Helen Elizabeth Svalbe - spouse
<b>Date of change</b>	13 November 2007
<b>No. of securities held prior to change</b>	b) 300,000 unlisted options expiring 28.11.07 750,000 unlisted options expiring 25.11.09 750,000 unlisted options expiring 27.11.08 750,000 unlisted options expiring 27.11.11
<b>Class</b>	As disclosed above
<b>Number acquired</b>	b) 300,000 listed shares
<b>Number disposed</b>	b) 300,000 listed shares
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$60,000 for conversion of options \$83,538 for sale of shares on-market

+ See chapter 19 for defined terms.

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No. of securities held after change	b) 750,000 unlisted options expiring 25.11.09 750,000 unlisted options expiring 27.11.08 750,000 unlisted options expiring 27.11.11
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of options and sale of shares

**Part 2 – Change of director's interests in contracts**

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Ref AKS 3Y 12 May 2003

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