



22 November 2007

Company Announcements Office  
Australian Securities Exchange Limited  
Level 4  
20 Bridge Street  
Sydney NSW 2000

Dear Sirs

**Notice under section 708A of the Corporations Act 2001 (Cth) (Act)**

On 22 November 2007 Norwest Energy NL (Norwest) issued 200,000 fully paid ordinary shares (shares) to an employee pursuant to the exercise of 200,000 options each exercisable at \$0.15 per option and expiring on 22 November 2008. The issue of the options was made pursuant to Norwest's Employee Incentive Scheme, previously approved by shareholders in general meeting and announced to Australian Securities Exchange.

The Company gives this notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act").

The Shares were issued without disclosure to investors under Part 6D.2 of the Act. The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- (b) section 674 of the Act.

As at the date of this notice there is no information that is excluded information for the purposes of sections 708A(7) and (8) of the Act

For and on behalf of  
Norwest Energy NL

EA Myers  
Company Secretary