

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Norwest Energy NL
ABN	65 078 301 505

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Henry David Kennedy
Date of last notice	20 December 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	a) Direct b) Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	a) Northbourne Limited (a company in which the director is a director& shareholder) b) Sundowner International Limited(a company in which the director is a director& shareholder) c) Denne Pty Ltd (Kennedy Family Fund a/c) (a company in which the director is a director& shareholder) d) Denne Pty Ltd (Capital Fund a/c) (a company in which the director is a director& shareholder) e) Henry David Kennedy (Kennedy Family Superfund a/c) (a superfund account of which the director is a beneficiary) f) Mala Kennedy – daughter of the director
Date of change	19 November 2007

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>a) Direct- 72,500 ord. Fp. Shares b) Indirect 1. Northbourne Limited 23,963,060 ord .fp. 2. Sundowner International Limited 20,000 ord. fp. 3. Denne Pty Ltd (Kennedy Family Fund a/c) 243,750 ord. fp. 4. Denne Pty Ltd (Capital a/c) 103,750 ord. fp. 300,000 unlisted 28.11.07 Opts 500,000 unlisted 25.11.09 Opts 750,000 unlisted 27.11.08 Opts 5. Henry David Kennedy (Kennedy Family Superfund a/c) 193,750 ord. fp. 6. Mala Kennedy 10,000 ord. fp.</p>
<p>Class</p>	<p>As above</p>
<p>Number acquired</p>	<p>300,000 ordinary shares</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$60,000</p>

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<p>No. of securities held after change</p>	<p>a) Direct- 72,500 ord. Fp. Shares</p> <p>b) Indirect</p> <ol style="list-style-type: none"> 1. Northbourne Limited 23,963,060 ord .fp. 2. Sundowner International Limited 20,000 ord. fp. 3. Denne Pty (Kennedy Family Fund a/c) 243,750 ord. fp. 4. Denne Pty Ltd (Capital a/c) 403,750 ord. fp. 500,000 unlisted 25.11.09 options 750,000 unlisted 27.11.08 options 750,000 unlisted 27.11.11 options 5. Henry David Kennedy (Kennedy Family Superfund a/c) 193,750 ord. fp. 6. Mala Kennedy 10,000 ord. fp.
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Exercise of options</p>

Part 2 – Change of director's interests in contracts

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	

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Interest after change	
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Ref HDK 3Y 8 November 05

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