



16 November 2007

Company Announcements Office
Australian Securities Exchange Limited
Level 4
20 Bridge Street
Sydney NSW 2000

Dear Sirs

Notice under section 708A of the Corporations Act 2001 (Cth) (Act)

On 16 November 2007 Norwest Energy NL (Norwest) issued 100,000 fully paid ordinary shares (shares) to an employee pursuant to the exercise of 100,000 options each exercisable at \$0.15 per option and expiring on 27 November 2011. The issue of the options was made pursuant to Norwest's Employee Incentive Scheme, previously approved by shareholders in general meeting and announced to Australian Securities Exchange.

The Company gives this notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act").

The Shares were issued without disclosure to investors under Part 6D.2 of the Act. The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- (b) section 674 of the Act.

As at the date of this notice there is no information that is excluded information for the purposes of sections 708A(7) and (8) of the Act

For and on behalf of
Norwest Energy NL

EA Myers
Company Secretary