



ASX Announcement

19th June 2007

Sale of West Little Sandy (Kentucky) Project

Norwest Energy today announces the closing of the sale of its Little Sandy (Kentucky) shale gas assets. The purchaser is a local operating group, and the sale price received by Norwest for its 70% share of the project is approximately US\$370,000.

The sale effects a withdrawal by Norwest from Kentucky, leaving only one low priority leased area, Rich Mountain in Tennessee, to be disposed of.

The partnership interests in Little Sandy prior to the sale were:

Norwest 70%

Alto Energy 30%

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