



ASX Announcement

6 March 2007

Appointment of Bill Bloking as a Director

William (Bill) F. Bloking has been appointed as a non-executive director of Norwest Energy NL.

Bill (56) recently retired as President, Australia/Asia Gas, BHP Billiton Petroleum. He has more than 32 years of experience in the energy sector, with both ExxonMobil and the BHP Billiton Group, and he has held senior executive positions in Australia, Asia, North America, and South America for more than 20 years.

As President, Australia/Asia Gas BHP Billiton Petroleum, he had overall strategic and commercial accountability for BHP Billiton's international LNG business and its domestic gas business in Australia, including several projects, new gas export developments in China, Japan, and Korea, and new business development initiatives throughout the Asia Pacific region.

From 1999 until 2004, he was the CEO of BHP Billiton Petroleum (North West Shelf) Pty Ltd, where he had full responsibility for BHP Billiton's interests in the North West Shelf Project, the Browse LNG Project, and the Pilbara LNG Project, and was accountable for developing and implementing strategic and commercial plans for more than \$3 billion in assets.

Bill has a Bachelor of Science Degree in Mechanical Engineering (Summa cum Laude) from the University of South Carolina in the USA. He is also Chairman of Cullen Wines (Australia), a Vice Chairman of the Australia China Business Council, a Governor of the American Chamber of Commerce in Australia, an Adjunct Professor at Murdoch University, and a Fellow of the Australian Institute of Company Directors. He is also a director of the John Holland Group, Cool Energy, the Lions Eye Institute, and the West Australian Symphony Orchestra, and is a member of the UWA Confucius Centre Advisory Board. Until December 2006, he was also a director of the Australian Petroleum Production and Exploration Association (APPEA) and the Victorian Energy Networks Corporation (VENCorp), and a member of the UWA Oil/Gas Industry Advisory Board, the WA Energy Research Alliance Industry Advisory Group, and the National Gas Market Leaders' Group.

"We welcome Bill to the board of Norwest" said Mr HD (Dave) Kennedy, Norwest Chairman. "He brings to the Company a wealth of experience and contacts in the industry at the highest level that will be invaluable to the Company as it enters into a new phase of corporate growth, with the expected receipt of significant cash flows from the Puffin royalty commencing in the latter part of 2007, and as we continue to develop our assets and relationships in selected parts of the globe."

Directors have also resolved to seek shareholder approval, for the issue of 3,000,000 free options to subscribe for ordinary shares in the Company to Mr Bloking.

These options are to be the incentive component of his terms of appointment as a non-executive director and form part of the remuneration package. The options are to be issued under the following terms and conditions:

- 1,000,000 options at an exercise price of \$0.225
- 1,000,000 options at an exercise price of \$0.275
- 1,000,000 options at an exercise price of \$0.325

Listing Rule 10.11 provides, subject to certain exceptions, that shareholder approval is required for any issue of securities by a listed company to a related party. As Mr Bloking is a related party of the Company and none of the exceptions contained in Listing Rule 10.12 apply, shareholder approval is required in accordance with Listing Rule 10.11. Consequently, shareholder approval will be sought at the next general meeting of shareholders for the issue of the shares.

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