

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	NORWEST ENERGY NL
ABN	65 078 301 505

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrejs (Andrew) Karlis SVALBE
Date of last notice	28 November 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	a) Direct b) Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Helen Elizabeth Svalbe - spouse
Date of change	20 December 2006
No. of securities held prior to change	b) 300,000 unlisted options expiring 28.11.07 750,000 unlisted options expiring 25.11.09 750,000 unlisted options expiring 27.11.08
Class	As disclosed above
Number acquired	b) 750,000 unlisted options expiring 27.11.11
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	b) 300,000 unlisted options expiring 28.11.07 750,000 unlisted options expiring 25.11.09 750,000 unlisted options expiring 27.11.08 750,000 unlisted options expiring 27.11.11
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	b) Issue of options pursuant to a shareholders resolution dated 28 November 2006

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Ref AKS 3Y 12 May 2003

+ See chapter 19 for defined terms.