

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>NORWEST ENERGY NL</b>
<b>ABN</b>	<b>65 078 301 505</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Jonathan Arnold SALOMON
<b>Date of last notice</b>	12 December 2005

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	20 December 2006
<b>No. of securities held prior to change</b>	500,000 unlisted options exercisable at 10 cents expiring 30.06.08 500,000 unlisted options exercisable at 15 cents expiring 30.06.08 500,000 options exercisable at 15 cents expiring 25.11.09 2,000,000 options exercisable at 20 cents expiring 27.11.08
<b>Class</b>	As stated above
<b>Number acquired</b>	2,000,000 options exercisable at 15 cents expiring 27.11.11
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil

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+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	500,000 unlisted options exercisable at 10 cents expiring 30.06.08 500,000 unlisted options exercisable at 15 cents expiring 30.06.08 500,000 unlisted options exercisable at 15 cents expiring 25.11.09 2,000,000 unlisted options exercisable at 20 cents expiring 27.11.08 2,000,000 unlisted options exercisable at 15 cents expiring 27.11.11
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of options pursuant to a shareholders resolution dated 28 November 2006

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.