



norwest
E N E R G Y



ASX Announcement

18 December 2006

Withdrawal from Perth Basin EP437

Norwest Energy advises that it has elected to withdraw from EP437 in the onshore Perth Basin. Following detailed study, Norwest is of the view that the leads identified carry an unacceptable level of risk for the small potential reserve sizes that have been identified. Accordingly the Company has withdrawn from the block and will redirect funds allocated to this project to other areas of Norwest's operations.

For further information contact

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