



31 July 2006
ASX Announcements

MOONDAH-1

Roc Oil (WA) Pty Limited, Operator of TP/15, advises that, since its last Stock Exchange Release on 25 July 2006 the Moondah-1 exploration well has drilled to a Total Depth of 1,450 metres below Rotary Table without encountering significant hydrocarbons. .

As at 0600 Western Standard Time on 31 July 2006, the current operation at Moondah-1 was *preparing to plug and abandon* prior to the ENSCO 67 jack-up drill rig relocating to drill the Frankland-1 well in WA-286-P.

Moondah-1 is located in TP/15 in the offshore Perth Basin, 17 km north of the Cliff Head Oil Field..

The TP/15 Joint Venture comprises:

Roc Oil (WA) Pty Limited (Operator)	20.0%
ARC Energy Limited	45.0%
AWE Oil (Western Australia) Pty Ltd	25.0%
Westranch Holdings Pty Limited (Norwest)	10.0%

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