



**norwest**  
E N E R G Y



5 May 2006

Company Announcement

## **Puffin -7**

**AED Oil has announced that preparations are currently underway to complete the Puffin-7 well in Timor Sea permit AC/P22 as the development's first oil producer. In addition, the Government has awarded the production licence for the Puffin Field as AC/L6.**

AED stated that log results confirmed that oil was intersected in "excellent quality" late Cretaceous Sandstone at a depth of 2514m and that the reservoir sandstone is of a similar high permeability to that encountered in Puffin-5.

Puffin-7 intersected the reservoir about 400m north of the Puffin-5 intersection point, which tested oil in June 2000.

The Stena Clyde rig is currently drilling Puffin-7 ahead in an 8½-inch hole at a depth of 2854m. The well is also 340m along a planned 400m horizontal section.

AED, which wholly owns and operates the well, said it expects to know the results from initial clean-up flows and production testing in about two weeks time.

Meantime, the company says it is continuing to evaluate the drilling results received to date, and the Puffin-7 reserves, including an evaluation of the location of the crest of the reservoir and its height above the intersection point.

*Norwest Energy has a 1.25% Over-riding royalty interest in AC/P22 and the Puffin Oilfield*

**For further information contact  
Mr Joe Salomon, Tel 618 92273240  
E-mail: [info@norwestenergy.com.au](mailto:info@norwestenergy.com.au)**