



norwest
E N E R G Y



4 April 2006

Company Announcement

Notice of Oil Discovery in Puffin-9 Well and Commencement of Drilling at Puffin-7

Norwest Energy NL has been advised by the operator of AC/P22, AED Oil Limited, that it has submitted to the designated government authority a Notice of Discovery for the Puffin-9 well in which it advised that two oil zones have been discovered in the Puffin-9 well.

The Notice of Discovery is based on drilling results including wireline and electric logs, cuttings, shows and wireline pressure data as well as oil samples collected from both these zones. These oil zones were in the primary targets of the well with 6.0 metres of oil interpreted in the UK1a sandstone, and 3.8 metres of oil interpreted in the LK1a sandstone.

AED stated that technical evaluation is underway to define Reserves for the Puffin-9 discovery.

The Stena Clyde drilling rig which drilled Puffin-9 has now moved to the Puffin-7 production well where drilling has commenced. This is the first well of the Puffin Oil Field development which is designed to access the proved reserves discovered originally by the Puffin-1 and Puffin-5 wells.

Norwest Energy has a 1.25% Over-riding royalty interest in AC/P22 and the Puffin Oilfield

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