



**norwest**  
E N E R G Y



17 March 2006

Company Announcement

## **PUFFIN DRILLING – UPDATE**

Norwest Energy NL has been advised that the Puffin-9 exploration well in AC/P22 has spudded and is drilling ahead. The project is operated by AED Oil Limited which has a 100% participating interest in the block. Norwest has a 1.25% gross over-riding royalty from any production established from the block, and has no obligation for the costs and work commitments in the block.

As further information has come to hand, Norwest would like to update and correct an announcement made on 13 March 2006. The first of two development wells, Puffin 7 will be drilled with the same rig immediately following the drilling of Puffin-9. The Puffin-8 development well will be drilled some time after production commences in Phase 1. Under AED's current plans, success in the development drilling would provide cash flow to Norwest before the end of fiscal year 2007. For further information on the project visit the AED website at <http://www.aus-energy.com.au/>

**For further information contact**  
**Mr Joe Salomon, Tel 618 92273240**  
**E-mail: [info@norwestenergy.com.au](mailto:info@norwestenergy.com.au)**