

ASX ANNOUNCEMENT AND MEDIA RELEASE

3rd February 2003

Cliff Head Multi-well Drilling Programme Twin Lions 1 Commenced Drilling

Norwest Energy NL advises that drilling operations have commenced on the Twin Lions 1 well located in TP/15 in the offshore Perth Basin, Western Australia. As at 6am [Western Standard time] today the well was drilling ahead in 12 ¼ inch hole at a depth of 433 metres

The Ensco 53 jack up drilling rig was moved about 8 kilometres from the recently tested Cliff Head 3 appraisal well in the adjacent WA-286-P. The Twin Lions structure is north-northeast of the Cliff Head Oil Field and geologically similar, forming part of the same trend. The prospect, which as mapped, is considered the largest in the vicinity of the Cliff Head Oil Field.

If Twin Lions 1 is successful, it is likely that a second well will be directionally drilled from the number 1 location to test the extent of any hydrocarbons westward into WA-286-P.

Firm Wells				
Well	Permit	Potential (mm bbl in place)	Equity	
Cliff Head 3	WA-286-P	80-100	5.0%	tested 3,000 BOPD
Twin Lions 1	TP/15	360	10.0%*	
Mentelle 1	WA-286-P	50	5.0%	

* Paying 20% plus testing capped

Please Note: Norwest plans daily report during the drilling of these wells and hence will keep the market fully apprised.

The WA-286-P Joint Ventrue comprises:

Equity	
Westranch Holdings Pty Ltd (a subsidiary of Norwest Energy NL)	5.0%
Roc Oil (WA) Pty Ltd (Operator)	30.0%
AWE Oil (Western Australia) Pty Ltd	27.5%
Wandoo Petroleum Pty Ltd	25.0%
ARC Energy NL	7.5%
Voyager Energy Limited	5.0%

The TP/15 Joint Ventrue comprises:

Equity	
Westranch Holdings Pty Ltd (a subsidiary of Norwest Energy NL)	10.0%
Hardman Oil & Gas Pty Ltd	30.0%
AWE Oil (Western Australia) Pty Ltd	25.0%
Roc Oil (WA) Pty Ltd (Operator)	20.0%
ARC Energy NL	7.5%
Voyager Energy Limited	5.0%
Bounty Oil and Gas NL	5.0%

For and on behalf of
Norwest Energy NL

Ivan Burgess
Chief Executive Officer and Director

For further information, please contact: Mr Ivan Burgess CEO/Director
Ph: 08-9228 8251
E-mail: ivanb@norwestenergy.com.au