

ASX ANNOUNCEMENT AND MEDIA RELEASE

6th February 2003

Cliff Head Multi-well Drilling Programme Twin Lions 1 Drilling Ahead at 1,280 metres

As at 6am [Western Standard time] today, the Twin Lions 1 well located in TP/15 within the offshore Northern Perth Basin was drilling ahead in 8 ½ inch hole at a depth of 1,280 metres, in sealing rocks above the projected reservoir sandstones. Twin Lions 1 will be drilled to a total depth of about 1,565 metres.

The Twin Lions structure is approximately 8km north-northeast of the Cliff Head Oil Field (in adjacent WA-286-P), and geologically similar, forming part of the same trend. The prospect, which as mapped, is considered the largest in the vicinity of the Cliff Head Oil Field.

If Twin Lions 1 is successful, it is likely that a second well will be directionally drilled from the number 1 location to test the extent of any hydrocarbons westward into WA-286-P.

Firm Wells				
Well	Permit	Potential (mm bbl in place)	Equity	
Cliff Head 3	WA-286-P	80-100	5.0%	tested 3,000 BOPD
Twin Lions 1	TP/15	360	10.0%*	
Mentelle 1	WA-286-P	50	5.0%	

* Paying 20% plus testing capped

Please Note: Norwest plans daily report during the drilling of these wells and hence will keep the market fully appraised.

The WA-286-P Joint Ventrue comprises:

Equity	
Westranch Holdings Pty Ltd (a subsidiary of Norwest Energy NL)	5.0%
Roc Oil (WA) Pty Ltd (Operator)	30.0%
AWE Oil (Western Australia) Pty Ltd	27.5%
Wandoo Petroleum Pty Ltd	25.0%
ARC Energy NL	7.5%
Voyager Energy Limited	5.0%

The TP/15 Joint Ventrue comprises:

Equity	
Westranch Holdings Pty Ltd (a subsidiary of Norwest Energy NL)	10.0%
Hardman Oil & Gas Pty Ltd	30.0%
AWE Oil (Western Australia) Pty Ltd	25.0%
Roc Oil (WA) Pty Ltd (Operator)	20.0%
ARC Energy NL	7.5%
Voyager Energy Limited	5.0%
Bounty Oil and Gas NL	5.0%

For and on behalf of
Norwest Energy NL

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