

ASX ANNOUNCEMENT AND MEDIA RELEASE

26th February 2003

Cliff Head Multi-well Drilling Programme Vindara 1 Logging at TD

Vindara 1 exploration well, which is located in WA-286-P, in the northern offshore Perth Basin, is running the final wireline evaluation.

Once operations have been completed at Vindara 1, the Ensco jack-up drilling rig will move back to the Cliff Head Oil Field to drill the 4 well into that field.

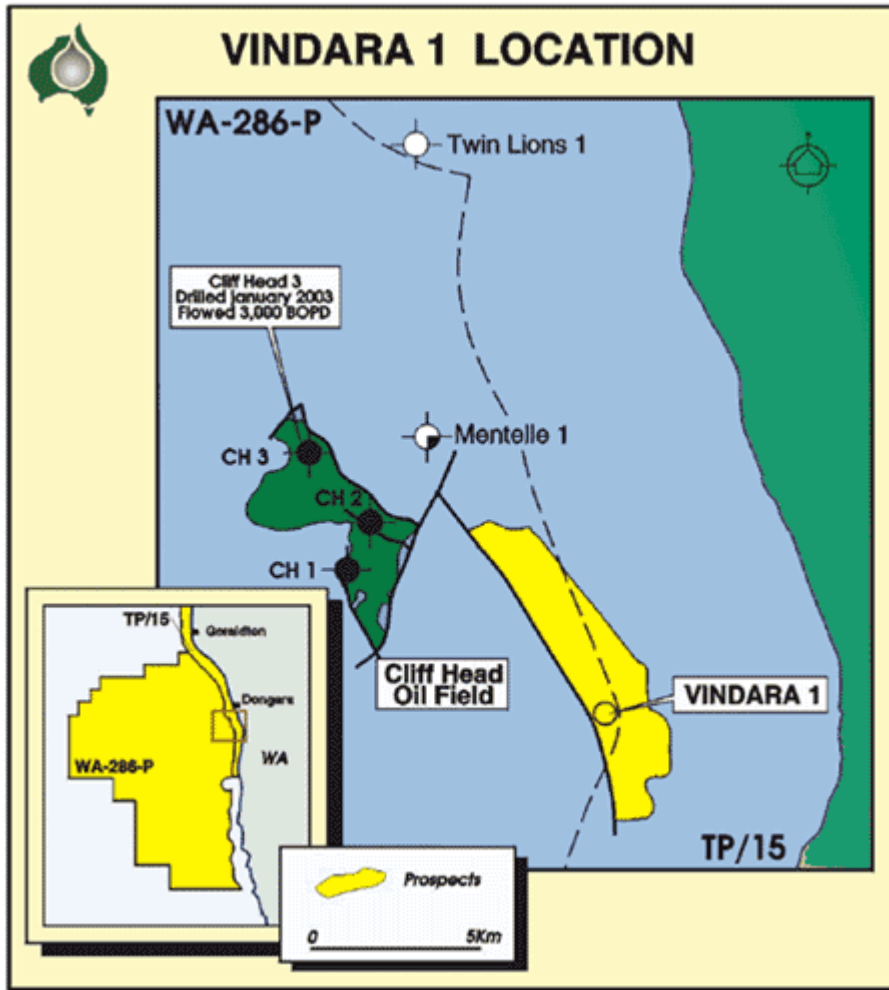
Firm Wells				
Well	Permit	Potential (mm bbl in place)	Equity	
Cliff Head 3	WA-286-P	80-100	5.0%	tested 3,000 BOPD
Twin Lions 1	TP/15	360	10.0%*	plugged & abandoned
Mentelle 1	WA-286-P	50	5.0%	non commercial oil shows
Vindara 1	WA-286-P	70-100	5.0%	at TD of 1,755 m
Cliff Head 4	WA-286-P		5.0%	next well

* Paying 20% plus testing capped

Please Note: Norwest plans daily report during the drilling of these wells and hence will keep the market fully appraised.

The WA-286-P Joint Venture comprises:

Equity	
Westranch Holdings Pty Ltd (a subsidiary of Norwest Energy NL)	5.0%
Roc Oil (WA) Pty Ltd (Operator)	30.0%
AWE Oil (Western Australia) Pty Ltd	27.5%
Wandoo Petroleum Pty Ltd	25.0%
ARC Energy NL	7.5%
Voyager Energy Limited	5.0%



For and on behalf of
Norwest Energy NL

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