

ASX ANNOUNCEMENT AND MEDIA RELEASE

27th August 2003

JINGEMIA 2 and CLIFF HEAD OIL FIELD ONSHORE PERTH BASIN, WESTERN AUSTRALIA

Jingemia 2

Norwest Energy NL advises that the Jingemia 2 appraisal well which is being drilled in the onshore Perth Basin, at 6.10 am Western Standard Time today, was pressure testing the Blow Out Preventor (BOP) before drilling out of the casing shoe.

6am Depth: 505 metres

Depth at time of last release: 505 metres

Progress: nil metres

Current Operation: Testing Blow Out Preventor

Proposed next 24 hours: drill ahead

Well commenced drilling: 24th August 2003

Objective Dongarra Sandstone

Proposed Total Depth: 2,725 metres

The Jingemia 2 appraisal well is being drilled from the Jingemia 1 production facility at high angle to target the Dongara Sandstone oil reservoir approximately 1 kilometre southeast of the number discovery well. As mapped, the well is designed to intersect the edge of the Jingemia Oil Field. Jingemia 2 will better define this field oil and determine the oil-water contact for the field. Drilling of this appraisal well will, therefore give greater confidence to field reserves and provide a point for water injection into the reservoir to provide pressure support.

Norwest Energy NL as a 1.278% interest in this well and the Jingemia Oil Field.

Norwest Energy NL will provide daily reports during drilling activities.

Cliff Head Oil Field

Tenders for the grant of a contract to carry out a front-end engineering and design ("FEED") study for the Cliff Head Oil Field, offshore Perth Basin, Western Australia, were issued on 25th August 2003. An in principle decision as to whether or not the Cliff Head Oil Field should be developed will be taken in September 2003 and, if that decision is positive, the FEED contract is expected to be awarded in October 2003. Once the successful tenderer has been appointed, the FEED study is expected to take approximately four months to complete.

Norwest Energy NL has a 5% interest in the Cliff Head Oil Field

For and on behalf of
Norwest Energy NL

Ivan Burgess
Chief Executive Officer and Director

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