

ASX ANNOUNCEMENT AND MEDIA RELEASE

1st September 2003

JINGEMIA 2 UPDATE ONSHORE PERTH BASIN, WESTERN AUSTRALIA

Norwest Energy NL advises that the Jingemia 2 appraisal well which is being drilled in the onshore Perth Basin, at 6.00 am Western Standard Time today, was at a depth of 1,826 metres.

6am Depth: 1,826 metres
Depth at time of last release: 1,087 metres
Progress: 739 metres
Current Operation: Running back in the hole with a new bit
Proposed next 24 hours: drill ahead
Well commenced drilling: 24th August 2003
Objective Dongara Sandstone
Proposed Total Depth: 2,725 metres

The Jingemia 2 appraisal well is being drilled from the Jingemia 1 production facility at high angle to target the Dongara Sandstone oil reservoir approximately 1 kilometre southeast of the number discovery well. As mapped, the well is designed to intersect the edge of the Jingemia Oil Field. Jingemia 2 will better define this field oil and determine the oil-water contact for the field. Drilling of this appraisal well will, therefore give greater confidence to field reserves and provide a point for water injection into the reservoir to provide pressure support.

Norwest Energy NL as a 1.278% interest in this well and the Jingemia Oil Field.

Norwest Energy NL will provide daily reports during drilling activities.

For and on behalf of
Norwest Energy NL

Ivan Burgess
Chief Executive Officer and Director

For further information, please contact: Mr Ivan Burgess CEO/Director
Ph: 08-9228 8251
E-mail: ivanb@norwestenergy.com.au