

ASX ANNOUNCEMENT AND MEDIA RELEASE

2nd September 2003

JINGEMIA 2 UPDATE ONSHORE PERTH BASIN, WESTERN AUSTRALIA

Norwest Energy NL advises that the Jingemia 2 appraisal well which is being drilled onshore about 300 kilometres north of Perth, at 6.45 am Western Standard Time today, was at a depth of 2,006 metres.

6.45am Depth: 2,006 metres
Depth at time of last release: 1,826 metres
Progress: 180 metres
Current Operation: drilling ahead
Proposed next 24 hours: drill ahead
Well commenced drilling: 24th August 2003
Objective: Dongara Sandstone
Objective Drilled Depth about 2,663 meters
Objective Vertical Depth about 2,414 metres
Proposed Total Depth: 2,725 metres

The Jingemia 2 appraisal well is being drilled from the Jingemia 1 production facility at high angle to target the Dongara Sandstone oil reservoir approximately 1 kilometre southeast of the number discovery well. As mapped, the well is designed to intersect the edge of the Jingemia Oil Field. Jingemia 2 will better define this field oil and determine the oil-water contact for the field. Drilling of this appraisal well will, therefore give greater confidence to field reserves and provide a point for water injection into the reservoir to provide pressure support.

Norwest Energy NL as a 1.278% interest in this well and the Jingemia Oil Field.

Norwest Energy NL will provide daily reports during drilling activities.

For and on behalf of
Norwest Energy NL

Ivan Burgess
Chief Executive Officer and Director

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