

ASX ANNOUNCEMENT AND MEDIA RELEASE

8th September 2003

JINGEMIA 2 APPRAISAL WELL UPDATE

Norwest Energy NL advises that the Jingemia 2 appraisal well which is being drilled onshore about 300 kilometres north of Perth, at 6.45 am Western Standard Time today, was at a depth of 2,706 metres.

The primary objective Dongara Sandstone was intersected at 2699 metres measured depth approximately 42 metres deep to prognosis. Minor fluorescence and elevated gas shows were encountered over the top 3 metres of the reservoir section. The significance of these shows will be investigated by wireline logs and pressure measurements once the well has been drilled to total depth.

6.45am Depth: 2,706 metres

Depth at time of last release: 2,357 metres

Progress: 346 metres

Current Operation: reaming back to the bottom of the hole after changing the bottom hole assembly

Proposed next 24 hours: drill to total depth and run wireline logs

Well commenced drilling: 24th August 2003

Objective Dongara Sandstone

Objective Drilled Depth about 2,663 meters

Objective Vertical Depth about 2,414 metres

Objective Intersected 2,699 metres

Objective Intersected about 42 metres deeper than expected

Proposed Total Depth: 2,725 metres

The Jingemia 2 appraisal well is being drilled from the Jingemia 1 production facility at high angle to target the Dongara Sandstone oil reservoir approximately 1 kilometre southeast of the number discovery well. As mapped, the well is designed to intersect the edge of the Jingemia Oil Field. Jingemia 2 will better define this field oil and determine the oil-water contact for the field. Drilling of this appraisal well will, therefore give greater confidence to field reserves and provide a point for water injection into the reservoir to provide pressure support.

Norwest Chief Executive Officer and Director, Ivan Burgess stated "that the well was designed to intersect the Jingemia Oil Field near the edge of the accumulation and was always to be converted into a water injector to provide essential pressure support for the Jingemia Oil Field during production. To this end the well appears to have met its objective. Further and vital information will not be available until after wireline logging and core analysis have been completed".

Norwest Energy NL has a 1.278% interest in this well and the Jingemia Oil Field.

Norwest Energy NL will provide daily reports during drilling activities.

For and on behalf of
Norwest Energy NL

Ivan Burgess
Chief Executive Officer and Director

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