

ASX ANNOUNCEMENT AND MEDIA RELEASE

12th September 2003

JINGEMIA 2 PERTH BASIN, WESTERN AUSTRALIA FINALISING WIRELINE LOGGING

Norwest Energy NL advises that wireline logging including running of the formation interval test tool continued during the last 24 hours.

Total Depth: 2,781 metres
Depth at time of last release: 2,781 metres
Progress: nil metres
Current Operation: Conducting wireline logging programme
Proposed next 24 hours: Continue running wireline logs
Well commenced drilling: 24th August 2003
Objective Dongara Sandstone
Objective Drilled Depth about 2,663 meters
Objective Vertical Depth about 2,414 metres
Objective Intersected 2,699 metres

The Jingemia 2 appraisal well is being drilled from the Jingemia 1 production facility at high angle to target the Dongara Sandstone oil reservoir approximately 1 kilometre southeast of the number discovery well. As mapped, the well is designed to intersect the edge of the Jingemia Oil Field. Jingemia 2 will better define this field oil and determine the oil-water contact for the field. Drilling of this appraisal well will, therefore give greater confidence to field reserves and provide a point for water injection into the reservoir to provide pressure support.

Norwest Energy NL has a 1.278% interest in this well and the Jingemia Oil Field.

Norwest Energy NL will provide daily reports during drilling activities.

For and on behalf of
Norwest Energy NL

Ivan Burgess
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