

ASX ANNOUNCEMENT AND MEDIA RELEASE

15th September 2003

JINGEMIA 2 PERTH BASIN, WESTERN AUSTRALIA FINALISING WIRELINE LOGGING

Norwest Energy NL advises that at 6.30am [Western Standard Time] the Jingemia 2 appraisal well located in the onshore Perth Basin Exploration Permit EP-413 was finalising wireline logging at a total measured depth of 2781metres.

Analysis of the Dongara Sandstone reservoir in the well has indicated it to be of poor reservoir quality and unsuitable for water injection likely due to thinning of the section from Jingemia 1. It has therefore been agreed to sidetrack the well to a revised bottom hole location to intersect improved reservoir quality.

Total Depth: 2,781 metres
Depth at time of last release: 2,781 metres
Progress: nil metres
Current Operation: finalising wireline logging programme
Well commenced drilling: 24th August 2003

The Jingemia 2 appraisal well is being drilled from the Jingemia 1 production facility at high angle to target the Dongara Sandstone oil reservoir approximately 1 kilometre southeast of the number discovery well. As mapped, the well is designed to intersect the edge of the Jingemia Oil Field. Jingemia 2 will better define this field oil and determine the oil-water contact for the field. Drilling of this appraisal well will, therefore give greater confidence to field reserves and provide a point for water injection into the reservoir to provide pressure support.

Norwest Energy NL has a 1.278% interest in this well and the Jingemia Oil Field.

Norwest Energy NL will provide daily reports during drilling activities.

For and on behalf of
Norwest Energy NL

Ivan Burgess
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