

ASX ANNOUNCEMENT AND MEDIA RELEASE

26th September 2003

JINGEMIA 3 PERTH BASIN, WESTERN AUSTRALIA COMPLETING OPERATIONS ASSOCIATED WITH PRODUCTION CASING

Norwest Energy NL advises that at 6.00 am Western Standard Time today that operations associated with running the production casing in Jingemia 3 were still underway. The well is being converted into a water injector which will be used to maintain reservoir pressure during production of the Jingemia Oil Field.

Jingemia 3 intersected the primary objective Dongara Sandstone at a measured depth of 2533.5 (2411mTVDS) metres, 31 metres low to Jingemia 1 and 30 metres high to Jingemia 2. Analysis of the Dongara Sandstone reservoir in the well has confirmed it to be in pressure communication with Jingemia 1. The oil water contact in the well is estimated to be 2414m subsea. This compares to an assumed oil water contact for the field of approximately 2411 metres subsea prior to the drilling of Jingemia 2 and 3. Reservoir quality is interpreted to be suitable for water injection and the well will now be completed to provide pressure support.

Norwest Energy NL has a 1.278% interest in this well and the Jingemia Oil Field.

Norwest Energy NL will provide daily reports during drilling activities.

Participants in EP 413, Jingemia 2 and Jingemia 3 are:

Origin Energy Developments Pty Limited* (Operator) 49.189%
Hardman Oil and Gas Pty Ltd 22.376%
AWE (Perth Basin) Pty Ltd 15.245%
Victoria Petroleum NL 5.000%
Voyager Energy Limited 6.270%
Norwest Energy NL 1.278%
Roc Oil (WA) Pty Limited 0.250%
ARC Energy NL 0.250%
John Kevin Geary 0.142%

*a wholly owned subsidiary of Origin Energy Limited

For and on behalf of
Norwest Energy NL

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