

ASX ANNOUNCEMENT AND MEDIA RELEASE

5th February 2004 Disclosure of Directors' Interests

Please find enclosed Appendix 3Y for Mr A I R Burgess

Yours faithfully
Norwest Energy NL

Peter Munachen
Company Secretary
5 February 2004

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Norwest Energy NL
ABN : 65 078 301 505

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alan Ivan Roy Burgess
Date of last notice	12 May 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	a) Direct b) Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	b) Spouse Helen Burgess (Burgess Private Pension a/c) a super fund of which the director is a beneficiary.
Date of change	b) Indirect – 27/01/04
No. of securities held prior to change	a. Direct- 1,500,000 directors unlisted options expiring 28.11.2007 b. Indirect- i) 10,000 Ord FP ii) 5,000 options 31.12.04
Class	As above
Number acquired	
Number disposed	b) Indirect – 2,000 Ord FP
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$61
No. of securities held after change	a) Direct – nil b) Indirect – i) 8,000 FP. Ord ii) 5,000 31.12.2004 options iii) 1,500,000 28.11.2007 unlisted Opts
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

Part 2 – Change of director’s interests in contracts

Detail of contract	Nil
Nature of interest	Nil

Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/a
Interest acquired	Nil
Interest disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Nil
Interest after change	Nil