

ASX ANNOUNCEMENT AND MEDIA RELEASE

20th February 2004 Resolution Result – General Meeting of Shareholders

This notice is issued pursuant to Australian Stock Exchange Limited Listing Rule 3.13.2. The Company advises that the resolution put to the General Meeting of the Company today were passed on a show of hands. The proxy result for the resolution was as follows:

Resolution 1.

Valid proxy votes received in relation to resolution 1 to ratify previous placement were:

- a) 26,630,555 proxy votes in total;
- b) 23,310,201 votes in favour of the resolution;
- c) 3,067,354 votes in favour of the chairman who voted for the resolution;
- d) 70,000 votes in favour of proxy holders who voted for the resolution ;
- e) 183,000 votes against the resolution;
- f) NIL abstentions.

Any votes cast on this resolution by any person who may have an interest in the transaction or an associate of that person were disregarded.

Yours faithfully
For and on behalf of
Norwest Energy NL

Peter L Munachen
Company Secretary
20 February 2004