

## ASX ANNOUNCEMENT AND MEDIA RELEASE

### 23rd February 2004 Jingemia Field, Third Extended Production Test Commences, Onshore Perth Basin, Western Australia

Norwest Energy NL has been advised by Origin Energy Resources Limited\*, the operator of Exploration Permit 413 onshore Perth Basin, that production testing at the Jingemia Field commenced at 0630 hours WST on 21 February following regulatory approvals. As at 0600 hours WST today the Jingemia 1 well was producing at approximately 1900 barrels of oil per day.

Production testing has been approved through to 21 May 2004. The aim of the extended production test is to acquire additional information on reservoir performance, water injectivity and pressure maintenance to enable the formulation of a field development plan and confirm the facilities required for permanent field development.

The Joint Venture has agreed that a Jingemia 4 oil development well will be drilled on the field updip of the Jingemia 1 production well. It is planned that this well will be drilled prior to the end of the test utilising the Century 11 drilling rig. Jingemia 4 is programmed to commence following the Xyris 1 gas exploration well to be drilled in the nearby L1 licence area. On current timing Jingemia 4 is expected to commence in April.

Application has been made by the Joint Venture for a Production Licence covering the Jingemia Oil Field. It is expected that all requirements relating to its issue will be completed during the current extended production test. Once the Licence is awarded, the field development plan agreed and permanent facilities constructed, the field will move into full production. This is expected to occur by mid year.

During the period of the test the oil produced will be trucked to the BP oil refinery south of Perth for sale.

Participants in EP 413 and the Jingemia Oil Field are as follows:

Norwest Energy NL	1.278%
Origin Energy Developments Pty Limited	49.189%
Hardman Oil and Gas Pty Ltd	22.376%
AWE (Perth Basin) Pty Ltd**	15.245%
Voyager (PB) Limited	6.270%
Victoria Petroleum NL	5.000%
ARC Energy Limited	0.250%
Roc Oil Pty Ltd	0.250%
John Kevin Geary	0.142%

\* a wholly owned subsidiary of Origin Energy Limited

\*\* a wholly owned subsidiary of ARC Energy Limited

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It is advised in accordance with Australian Stock Exchange Limited Listing Rule 5.11 that the report on the above project has been prepared by Mr. Andrew Svalbe, AAPG, PESA, ASEG, FESWA who has had more than the required five years experience and is a competent person as defined in the Listing Rules of Australian Stock Exchange Limited and has consented in writing to the inclusion of this report as it appears here