

**ASX ANNOUNCEMENT AND MEDIA RELEASE**

**12th March 2004  
Formal Resignation Director  
Ivan Burgess**

The Company advises that Mr Ivan Burgess who resigned as the CEO of the Company in January 2004 has now formally resigned as a director with effect from 10 March 2004.

For and on behalf of  
Norwest Energy NL

Peter L Munachen  
Director/Secretary  
12 March 2004