

ASX ANNOUNCEMENT AND MEDIA RELEASE

4th May 2004

Jingemia Oil Field Development Drilling and Production Status

Jingemia 4 Development Well

As at 06.30am this morning, the Jingemia-4 appraisal/production well was drilling ahead at 2,371 metres and is expected to reach the core point just above the Dongara Sandstone today. It is planned to cut three 27 metre cores through the reservoir section before running wireline logs.

Production Status.

Jingemia-1 producing at over 2,200 barrels of oil per day (bopd).

Norwest Energy NL is pleased to announce that production testing operations are continuing successfully with Jingemi-1 producing at over 2,200 bopd.

Oil is being produced according to an extended production test (EPT), which will continue to 21st May 2004.

The Jingemia joint venture is hopeful that prior to expiry of the EPT a formal production license will be granted allowing production to continue seamlessly.

Participants in EP 413 are:

Norwest Energy NL	1.278%
Origin Energy Developments Pty Limited ¹ (Operator)	49.189%
Hardman Oil and Gas Pty Ltd ²	22.376%
ARC Energy Limited ²	15.495%
Voyager (PB) Limited ²	6.270%
Victoria Petroleum Offshore Pty Ltd	5.000%
Roc Oil (WA) Pty Limited	0.250%
John Kevin Geary	0.142%

1 a wholly owned subsidiary of Origin Energy Limited

2 ARC, Hardman and Voyager have entered into a number of Agreements that will ultimately result in ARC and Voyager's participating interest being 33.141% and 11.0% respectively.

Andrew Svalbe Director

3 May 2004

Tel: 08 9227 3240 - Fax: 08 9227 3211

It is advised in accordance with Australian Stock Exchange Limited Listing Rule 5.11 that the report on the

above project has been prepared by Mr. Andrew Svalbe, AAPG, PESA, ASEG, FESWA who has had more than the required five years experience and is a competent person as defined in the Listing Rules of Australian Stock Exchange Limited and has consented in writing to the inclusion of this report as it appears here.