

ASX ANNOUNCEMENT AND MEDIA RELEASE

11th May 2004

Jingemia 4 Oil Appraisal / Development Well Progress Report, Onshore Perth Basin, Western Australia

Norwest Energy NL is pleased to advise that the drilling of the oil development / appraisal well Jingemia 4 located in the onshore Perth Basin Exploration Permit 413, reached a total depth of 2522 metres on 9 May 2004. As at 0600 hrs WST today preparation for the completion of the well as an oil producing well has commenced.

The Jingemia 4 well is being drilled from a surface location approximately 350 metres east northeast of the Jingemia Production Facility and has been located to intersect the Dongara Sandstone oil reservoir at a near crestal location. The aim of the well is to provide a second production off take point at the Dongara Sandstone level and to appraise the reservoir potential of the immediately underlying Wagina Formation, which is interpreted to be above the field oil water contact at the Jingemia 4 location.

Three cores were successfully cut through the entire Dongara Sandstone and Wagina Formation section, with 100% recovery. Preliminary interpretation of the cores and those wireline logs acquired to date indicate that Jingemia 4 has intersected the Dongara Sandstone approximately 16.5m updip of Jingemia 1. At least 29m of oil saturated Dongara Sandstone, with excellent reservoir characteristics is interpreted in the well. The underlying Wagina Formation contains only minor fluorescence and is considered likely to possess low permeability, potentially forming a basal seal to the oil column.

The well spudded on 23 April 2004 and is located approximately 24 kilometres south of the township of Dongara and 325 metres east north east of the Jingemia oil production facility.

Participants in EP 413 and Jingemia 4 are:

Norwest Energy NL	1.278%
ARC Energy Limited**	15.495%
Origin Energy Developments Pty Limited* (Operator)	49.189%
Hardman Oil and Gas Pty Ltd**	22.376%
Voyager (PB) Limited2	6.270%
Victoria Petroleum Offshore Pty Ltd	5.000%
Roc Oil (WA) Pty Limited	0.250%
John Kevin Geary	0.142%

* a wholly owned subsidiary of Origin Energy Limited

** ARC, Hardman and Voyager have entered into a number of agreements that will ultimately result in ARC and Voyager's participating interest being 33.141% and 11.0% respectively.

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It is advised in accordance with Australian Stock Exchange Limited Listing Rule 5.11 that the report on the above project has been prepared by Mr. Andrew Svalbe, AAPG, PESA, FESWA who has had more than the required five years experience and is a competent person as defined in the Listing Rules of Australian Stock Exchange Limited and has consented in writing to the inclusion of this report as it appears here.