

ASX ANNOUNCEMENT AND MEDIA RELEASE

25th May 2004

Jingemia Production Licence issued by the Minister for State Development

The Minister for State Development, Mr Clive Brown announced approval of the Production Licence for the Jingemia oil field on Sunday 23 May.

Norwest Energy is please to advise that following the successful Jingemia-4 well, the field can now be bought into full production at up to 4,000 bopd after tie-in of the well to the production facilities in late June.

This is an excellent result for Norwest Energy as it will raise its share of production to approximately 1,530 barrels per month, which with the prevailing high oil price and favourable exchange rate will provide a significant cash flow for the Company.

Participants in EP 413 are:

Norwest Energy NL	1.278%
Origin Energy Developments Pty Limited* (Operator)	49.189%
Hardman Oil and Gas Pty Ltd**	22.376%
ARC Energy Limited**	15.495%
Voyager (PB) Limited2	6.270%
Victoria Petroleum Offshore Pty Ltd	5.000%
Roc Oil (WA) Pty Limited	0.250%
John Kevin Geary	0.142%

* a wholly owned subsidiary of Origin Energy Limited

** ARC, Hardman and Voyager have entered into a number of agreements that will ultimately result in ARC and Voyager's participating interest being 33.141% and 11.0% respectively.

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It is advised in accordance with Australian Stock Exchange Limited Listing Rule 5.11 that the report on the above project has been prepared by Mr. Andrew Svalbe, AAPG, PESA, FESWA who has had more than the required five years experience and is a competent person as defined in the Listing Rules of Australian Stock Exchange Limited and has consented in writing to the inclusion of this report as it appears here.