

ASX ANNOUNCEMENT AND MEDIA RELEASE

26th November 2004

Results of Resolutions - Annual General Meeting of Shareholders

This notice is issued pursuant to Australian Stock Exchange Limited Listing Rule 3.13.2. The Company advises that the resolutions put to the General Meeting of the Company today were passed on a show of hands. The proxy results for each resolution were as follows:

Resolution 1.

Valid proxy votes received in relation to resolution 1 for Election of Director AK Svalbe were:

- a) 32,451,509 proxy votes in total;
- b) 32,133,009 votes in favour of the resolutions;
- c) 308,500 votes in favour of the chairman who voted for the resolution;
- d) No votes against the resolution;
- e) No abstentions;
- f) 10,000 votes at proxy holder's discretion.

Resolution 2.

Valid proxy votes received in relation to resolution 2 for Election of Director PL Munachen were:

- a) 32,451,509 proxy votes in total;
- b) 32,133,009 votes in favour of the resolutions;
- c) 308,500 votes in favour of the chairman who voted for the resolution;
- d) No votes against the resolution;
- e) No abstentions;
- f) 10,000 votes at proxy holder's discretion.

Resolution 3.

Valid proxy votes received in relation to resolution 3 for Election of Director JA Salomon were:

- a) 32,451,509 proxy votes in total;

- b) 32,133,009 votes in favour of the resolutions;
- c) 308,500 votes in favour of the chairman who voted for the resolution;
- d) No votes against the resolution;
- e) No abstentions;
- f) 10,000 votes at proxy holder's discretion.

Resolution 4(a).

Valid proxy votes received in relation to resolution 4(a) Issue of Options to H D Kennedy:

- a) 32,451,509 proxy votes in total;
- b) 10,918,649 votes in favour of the resolutions;
- c) 308,500 votes in favour of the chairman who voted for the resolution;
- d) 651,300 votes against the resolution;
- e) 135,000 abstentions;
- f) 10,000 votes at proxy holder's discretion;
- g) 20,563,060 with a declared interest and not included

Any votes cast on this resolution by any person who may have an interest in the issue or an associate of that person have been disregarded.

Resolution 4(b).

Valid proxy votes received in relation to resolution 4(b) Issue of Options to P L Munachen:

- a) 32,451,509 proxy votes in total;
- b) 10,918,649 votes in favour of the resolutions;
- c) 308,500 votes in favour of the chairman who voted for the resolution;
- d) 651,300 votes against the resolution;
- e) 227,500 abstentions;
- f) 10,000 votes at proxy holder's discretion;
- g) 20,563,060 with a declared interest and not included.

Any votes cast on this resolution by any person who may have an interest in the issue or an associate of

that person have been disregarded.

Resolution 4(c).

Valid proxy votes received in relation to resolution 4(c) Issue of Options to A K Svalbe :

- a) 32,451,509 proxy votes in total;
- b) 10,918,649 votes in favour of the resolutions;
- c) 308,500 votes in favour of the chairman who voted for the resolution;
- d) 651,300 votes against the resolution;
- e) 437,500 abstentions;
- f) 10,000 votes at proxy holder's discretion;
- g) 20,563,060 with a declared interest and not included.

Any votes cast on this resolution by any person who may have an interest in the issue or an associate of that person have been disregarded.

Resolution 4(d).

Valid proxy votes received in relation to resolution 4(d) Issue of Options to J A Salomon:

- a) 32,451,509 proxy votes in total;
- b) 10,918,649 votes in favour of the resolutions;
- c) 308,500 votes in favour of the chairman who voted for the resolution;
- d) 651,300 votes against the resolution;
- e) 437,500 abstentions;
- f) 10,000 votes at proxy holder's discretion;
- g) 20,563,060 with a declared interest and not included.

Any votes cast on this resolution by any person who may have an interest in the issue or an associate of that person have been disregarded.

Resolution 5.

Valid proxy votes received in relation to resolution 5 Approval of increase in total amount of non-executive directors' fees:

- a) 32,451,509 proxy votes in total;
- b) 10,806,671 votes in favour of the resolutions;
- c) 308,500 votes in favour of the chairman who voted for the resolution;
- d) 758,150 votes against the resolution;
- e) 437,500 abstentions;
- f) 10,000 votes at proxy holder's discretion;
- g) 20,563,060 with a declared interest and not included.

Any votes cast on this resolution by any person who may have an interest in the issue or an associate of that person have been disregarded.

Resolution 6.

Valid proxy votes received in relation to resolution 6 Adoption of a new Constitution:

- a) 32,451,509 proxy votes in total;
- b) 32,109,509 votes in favour of the resolutions;
- c) 308,500 votes in favour of the chairman who voted for the resolution;
- d) 6,000 votes against the resolution;
- e) 437,500 abstentions;
- f) 10,000 votes at proxy holder's discretion.

Yours faithfully,

For and on behalf of

Norwest Energy NL

Ernie Myers

Company Secretary