

ASX ANNOUNCEMENT AND MEDIA RELEASE

26th November 2004
Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/2001

Name of entity NORWEST ENERGY NL
ABN 65 078 301 505

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Henry David Kennedy
Date of last notice	30 June 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	a) Direct b) Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Northbourne Limited (a company in which the director is a director & shareholder) Sundowner International Limited(a company in which the director is a director & shareholder) Ticket Nominees Pty Ltd (Kennedy Family Fund a/c) (a company in which the director is a director& shareholder) Ticket Nominees Pty Ltd (Capital Fund a/c) (a company in which the director is a director& shareholder) Henry David Kennedy (Kennedy Family Superfund a/c) (a superfund account of which the director is a beneficiary) Mala Kennedy – daughter of the director Wendy Kennedy – spouse
Date of change	d) Indirect – 26 November 2004

<p>No. of securities held prior to change</p>	<p>Direct- 72,000 ord. Fp. Shares</p> <p>c) Indirect</p> <p>1. Northbourne Limited</p> <p>28,963,060 ord .fp.</p> <p>5,600,000 31.12.04 options</p> <p>2. Sundowner International Limited</p> <p>20,000 ord. fp.</p> <p>3. Ticket Nominees Pty (Kennedy Family Fund a/c)</p> <p>212,500 ord. fp.</p> <p>75,000 31.12.04 options</p> <p>4. Ticket Nominees Pty Ltd (Capital a/c)</p> <p>72,500 ord. fp.</p> <p>5,000 31.12.04 options</p> <p>300,000 unlisted 28.11.07 Opts</p> <p>5. Henry David Kennedy (Kennedy Family Superfund a/c)</p> <p>162,500 ord. fp.</p> <p>450,000 31.12.04 options</p> <p>6. Mala Kennedy</p> <p>10,000 ord. fp.</p> <p>5,000 opts expiring 31.12.04</p> <p>7. Wendy Dianne Kennedy</p> <p>10,000 ord. fp.</p>
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Class	As Above
Number acquired	4) 500,000 Options expiring 25 Nov 09
Number disposed	Nil
Value/Consideration	Nil
Note: If consideration is non-cash, provide details and estimated valuation	
No. of securities held after change	<p>a) Direct- 72,500 ord. Fp. Shares</p> <p>b) Indirect</p> <p>1. Northbourne Limited</p> <p>28,963,060 ord .fp.</p> <p>5,600,000 31.12.04 options</p> <p>2. Sundowner International Limited</p> <p>20,000 ord. fp.</p> <p>3. Ticket Nominees Pty (Kennedy Family Fund a/c)</p> <p>212,500 ord. fp.</p> <p>75,000 31.12.04 options</p> <p>4. Ticket Nominees Pty Ltd (Capital a/c)</p> <p>72,500 ord. fp.</p> <p>5,000 31.12.04 options</p> <p>300,000 unlisted 28.11.07 options</p> <p>500,000 unlisted 25.11.09 options</p> <p>5. Henry David Kennedy (Kennedy Family Superfund a/c)</p> <p>162,500 ord. fp.</p> <p>450,000 31.12.04 options</p>

	<p>6. Mala Kennedy</p> <p>10,000 ord. fp.</p> <p>5,000 options expiring 31.12.04</p> <p>7. Wendy Dianne Kennedy</p> <p>10,000 ord. fp.</p>
<p>Nature of change</p> <p>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>4) Issue of options pursuant to a shareholders</p> <p>Resolution dated 26 November 2004</p>

Part 2 – Change of director’s interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder	
(if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change</p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	