

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To: Company Name/Scheme NORWEST ENERGY NL
ACN/ARSN 078 301 505

1. Details of substantial holder(1)

Name GUINA DEVELOPMENTS PTY LTD ('GUINA DEVELOPMENTS')
ACN/ARSN (if applicable) 003 402 097
Name ANTE GUINA

There was a change in the interests of the substantial holder on 1 NOVEMBER 2005

The previous notice was given to the Company on 24 MAY 2005

The previous notice was dated 24 MAY 2005

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate(2) has a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	10,705,000	8.39%	10,000,000	5.19%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial shareholder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class and number of shares affected	Person's votes affected
26 May 2005	Guina Developments	On Market Purchase	\$4,900.00	35,000 Ordinary Fully Paid	35,000
12 July 2005	Guina Developments	On Market Sale	\$118,170.38	740,000 Ordinary Full Paid	740,000
1 November 2005	Guina Developments	Dilution from issue of shares pursuant to a prospectus dated 14 October 2005 on 1 November 2005	Nil	10,000,000 Ordinary Fully Paid	10,000,000
26 May 2005	Ante Guina	As per Guina Developments	As per Guina Developments	As per Guina Developments	As per Guina Developments
12 July 2005	Ante Guina	As per Guina Developments	As per Guina Developments	As per Guina Developments	As per Guina Developments
1 November 2005	Ante Guina	As per Guina Developments	As per Guina Developments	As per Guina Developments	As per Guina Developments

04/11 '05 FRI 10:37 FAX 61 7 55276489

GUINA DEVELOPMENTS

002

4/11/2005 10:03 Michelle Marriott -> +61755275499 Page 5 of 7

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder(s)	Nature of relevant interest(s)	Class and number of securities	Person's votes
Guina Developments	Guina Developments	Guina Developments	Registered Holder	10,000,000 Ordinary Fully Paid	5.19%
Ante Guina	Guina Developments	Guina Developments	Deemed Relevant Interest by way of Control of Guina Developments	10,000,000 Ordinary Fully Paid	5.19%

5. Changes in Association

The persons who have become associates (2), ceased to be associates of, or have changed the nature of their association (9) with, the substantial shareholder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

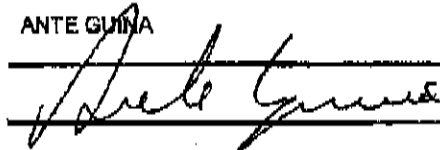
The addresses of persons named in this form are as follows:

Name	Address
GUINA DEVELOPMENTS	LEVEL 19, 50 CAVILL AVENUE SURFERS PARADISE QLD 4217
ANTE GUINA	C/- LEVEL 19, 50 CAVILL AVENUE SURFERS PARADISE QLD 4217

Signature

Print name ANTE GUINA capacity DIRECTOR

Sign here



date 4/11/2005

DIRECTIONS

1. If there are a number of substantial shareholders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annex to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members, is clearly set out in paragraph 6 of the form.
2. See the definition of "associate" in section 9 of the Corporations Act 2001.
3. See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
4. The voting shares of a company constitute one class unless divided into separate classes.
5. The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
6. Include particulars of:
 - a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. Under regulation 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form together with a written statement certifying the contract, scheme or arrangement; and
 - b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

04/11 '05 FRI 10:38 FAX 61 7 55276499

GUINA DEVELOPMENTS

003

4/11/2005 10:03 Michelle Marriott -> +61755276499 Page 5 of 7

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

7. Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
8. If the substantial shareholder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write "unknown".
9. Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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