

ASX ANNOUNCEMENT AND MEDIA RELEASE

12th January 2005

Norwest Energy Announces Listing on The Frankfurt Stock Exchange

Norwest Energy NL advises that it is now listed on the third segment (Freiverkehr) of the Frankfurt Stock Exchange, the second largest stock exchange in EUROPE, under the trading symbol NUX and the ISIN Code AU000000NWE2. The German security identification number assigned to the company is WKN 915557. This new listing provides the company with increased exposure to worldwide capital markets and enables European investors to trade shares of Norwest Energy in euros.

For and on behalf of

Norwest Energy NL

Joe Salomon

CEO & Director