

ASX ANNOUNCEMENT AND MEDIA RELEASE

9th June 2005 Tennessee Wells 3 & 4 Results

The third and fourth wells in Norwest's Tennessee five well drilling program have been drilled, and are ready for fracing operations that will occur as soon as the necessary equipment can be scheduled.

Both wells intersected the target Devonian shale section and logs have been run. The wells, designated Cardin #1A and 2A, drilled shale thicknesses of 508 feet (155 metres) and 501 feet (153 metres) respectively. Gas shows were detected in both wells. Gas flow rates will be known when the wells are fractured and tested. Fracing units are in high demand, however it is expected that they will be on site within the next few weeks.

The rig has been moved to the next well location to drill the final hole in the current program. After completion of the fracing, drilling of the next five wells will commence.

A summary of drilling results for the first four wells is as follows:

Well	Shale Thickness feet (metres)	Gas Shows
Koppers 6A	876 (267)	✓
Koppers 7A	489 (149)	✓
Carden 1A	508 (155)	✓
Carden 2A	501 (153)	✓

The wells are part of the first 5 well program where Norwest will earn a 37.5% (29% net revenue interest) in production from the wells, in a shallow gas project operated by Miller Petroleum, Tennessee. The wells are programmed to reach a total depth either at the base of the prospective Devonian Shale or 3,200 feet (975 metres) (whichever is the deeper). The wells are being drilled at a fixed cost of US\$235,000 per well (including a basic fracing program and completion). At the completion of the first five wells, Norwest has the option to participate in another five wells, followed by a further 10 wells, then 20 wells to a possible total of over 100 wells in the project.

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