

ASX ANNOUNCEMENT AND MEDIA RELEASE

16th September 2005

- 100% Success in First Five Tennessee Gas Wells**
- Average daily open flow rate of 130,000cfd per well**

Norwest and its partners have achieved a 100-percent success level for the first five wells completed on its Koppers North and Carden Prospect in Campbell County, Tennessee.

The wells have been drilled to approximately 914 metres (3000') in depth, to fully penetrate a thickened target Devonian Shale, providing up to 252 metres of potential gas producing interval. The wells are now perforated and fraced, to produce average open flows of 130 mcf of natural gas each. High bottom hole pressures have been recorded in the wells.

Gathering pipelines have been laid to each well, and production will commence as soon as the nitrogen levels from the fracing operations have decreased to levels acceptable for sales gas.

Norwest CEO Joe Salomon said that overall, this is a very satisfactory result.

"While the flow rates have been a little less than expected, the wells show a consistent capacity to produce gas, and the current gas prices of between US\$11 and \$12 are at an all time high. Given these flow rates from the initial wells, it is highly likely that up to 100 wells will be drilled over the 10,400 acre project area."

Norwest's interest in each of the wells drilled is 37.5% with an approximate 29% net revenue interest. After drilling the first 20 wells and committing to another 20 wells, Norwest will earn the same interest level in the whole project. Other partners are project operator Miller Petroleum, Inc. out of Huntsville, Tennessee and Golden Triangle Energy, Inc., Houston, Texas.

For further information, contact

Mr Joe Salomon, Tel 618 92273240